

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

| ASSETS | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 453.971.740.018 | 411.643.224.780 |
| I. Cash and cash equivalents | 110 | | 45.530.906.444 | 142.577.162.278 |
| 1. Cash | 111 | V.01 | 22.530.906.444 | 51.077.162.278 |
| 2. Cash equivalents | 112 | | 23.000.000.000 | 91.500.000.000 |
| II. Short-term financial investments | 120 | | 9.696.500.000 | 2.431.533.600 |
| 1. Short-term investments | 121 | V.02 | 11.291.370.000 | 2.432.206.915 |
| 2. Provision for devaluation of short-term security investments (*) | 129 | | (1.594.870.000) | (673.315) |
| III. Receivables | 130 | | 245.658.362.007 | 195.085.012.982 |
| 1. Trade accounts receivables | 131 | | 194.987.232.160 | 168.127.479.920 |
| 2. Advances to suppliers | 132 | | 51.508.007.937 | 27.950.820.766 |
| 3. Short-term internal receivables | 133 | | | |
| 4. Receivable in accordance with contracts in progress | 134 | | | |
| 5. Other receivables | 138 | V.03 | 10.434.709 | 121.243.805 |
| 6. Provision for short-term bad receivables | 139 | | (847.312.799) | (1.114.531.509) |
| IV. Inventories | 140 | | 152.984.644.457 | 71.538.688.810 |
| 1. Inventories | 141 | V.04 | 152.984.644.457 | 71.538.688.810 |
| 2. Provision for devaluation of inventories (*) | 149 | | | |
| V. Other short-term assets | 150 | | 101.327.110 | 10.827.110 |
| 1. Short-term prepaid expenses | 151 | | | |
| 2. VAT deductible | 152 | | | |
| 3. Tax and accounts receivable from State budget | 154 | V.05 | 827.110 | 827.110 |
| 4. Other short-term assets | 158 | | 100.500.000 | 10.000.000 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 121.336.162.298 | 125.693.675.968 |
| I. Long-term receivables | 210 | | | |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Capital receivable from subsidiaries | 212 | | | |
| 3. Long-term inter-company receivables | 213 | | | |
| 4. Other long-term receivables | 218 | | | |
| 5. Provision for long-term bad receivable (*) | 219 | | | |
| II. Fixed assets | 220 | | 121.144.362.298 | 124.452.253.581 |
| 1. Tangible fixed assets | 221 | V.08 | 111.383.385.421 | 114.548.474.604 |
| - Historical cost | 222 | | 417.823.646.554 | 401.582.672.149 |
| - Accumulated depreciation | 223 | | (306.440.261.133) | (287.034.197.545) |
| 2. Finance leases fixed assets | 224 | | | |
| - Historical cost | 225 | | | |
| - Accumulated depreciation | 226 | | | |
| 3. Intangible fixed assets | 227 | V.10 | 9.760.976.877 | 9.903.778.977 |
| - Historical cost | 228 | | 18.536.117.746 | 18.536.117.746 |
| - Accumulated depreciation | 229 | | (8.775.140.869) | (8.632.338.769) |
| 4. Construction in progress expenses | 230 | V.11 | | |
| III. Property investment | 240 | | | |
| - Historical cost | 241 | | | |
| - Accumulated depreciation (*) | 242 | | | |
| IV. Long-term financial investments | 250 | | | |
| 1. Investment in subsidiaries | 251 | | | |
| 2. Investment in joint-venture | 252 | | | |
| 3. Other long-term investments | 258 | V.13 | | |
| 4. Provision for devaluation of long-term finance investment | 259 | | | |
| V. Other long-term assets | 260 | | 191.800.000 | 1.241.422.387 |
| 1. Long-term prepaid expenses | 261 | V.14 | 191.800.000 | 1.241.422.387 |
| 2. Deferred income tax assets | 262 | | | |
| 3. Others | 268 | | | |
| TOTAL ASSETS (270=100+200) | 270 | | 575.307.902.316 | 537.336.900.748 |

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

| CAPITAL SOURCES | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| A. LIABILITIES (300=310+330) | 300 | | 98.637.141.107 | 78.619.288.143 |
| I. Short-term liabilities | 310 | | 99.091.970.032 | 78.619.288.143 |
| 1. Short-term borrowing and debts | 311 | V.15 | 7.000.000.000 | |
| 2. Trade accounts payables | 312 | | 64.177.541.758 | 43.554.727.521 |
| 3. Advances from customers | 313 | | 4.029.169.953 | 3.839.848.600 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 5.451.830.633 | 7.432.647.408 |
| 5. Payable to employees | 315 | | 12.765.327.608 | 16.126.539.072 |
| 6. Payable expenses | 316 | V.17 | 0 | 2.187.781.997 |
| 7. Accounts payable-Affiliate | 317 | | | |
| 8. Payable in accordance with contracts in progress | 318 | | | |
| 9. Other short-term payables | 319 | V.18 | 5.668.100.080 | 5.477.743.545 |
| 10. Provision for short-term liabilities | 320 | | | |
| II. Long-term liabilities | 330 | | (454.828.925) | |
| 1. Long-term accounts payables-Trade | 331 | | | |
| 2. Long-term accounts payable-Affiliate | 332 | | | |
| 3. Other long-term payables | 333 | | | |
| 4. Long-term borrowing and debts | 334 | V.20 | | |
| 5. Deferred income tax | 335 | | | |
| 6. Provision for unemployment allowance | 336 | | (454.828.925) | |
| 7. Provision for long-term liabilities | 337 | | | |
| B. OWNER'S EQUITY (400=410+430) | 400 | | 476.670.761.209 | 458.717.612.605 |
| I. Capital sources and funds | 410 | | 468.233.124.093 | 453.094.394.546 |
| 1. Paid-in capital | 411 | V.22 | 149.999.980.000 | 149.999.980.000 |
| 2. Capital surplus | 412 | V.22 | 154.777.960.000 | 154.777.960.000 |
| 3. Other capital of owner | 413 | V.22 | | |
| 4. Treasury stock (*) | 414 | V.22 | | |
| 5. Assets revaluation difference | 415 | V.22 | | |
| 6. Foreign exchange difference | 416 | V.22 | | |
| 7. Investment and development fund | 417 | V.22 | 110.646.583.192 | 73.398.072.606 |
| 8. Financial reserve fund | 418 | V.22 | 11.908.641.769 | 8.238.231.241 |
| 9. Other fund belong to owner's equity | 419 | V.22 | | |
| 10. Retained profit | 420 | V.22 | 40.899.959.132 | 66.680.150.700 |
| 11. Capital for construction work | 421 | | | |
| II. Budget sources | 430 | | 8.437.637.116 | 5.623.218.059 |
| 1. Bonus and welfare fund | 431 | | 8.437.637.116 | 5.623.218.059 |
| 2. Budgets | 432 | V.23 | | |
| 3. Budget for fixed asset | 433 | | | |
| TOTAL RESOURCES (440=300+400) | 440 | | 575.307.902.316 | 537.336.900.748 |

OFF BALANCE SHEET ITEMS

| ITEMS | Note | Ending Balance | Beginning Balance |
|---|------|----------------|-------------------|
| 2. Materials and goods kept or processed for others | | | |
| 4. Bad debts already treated | | 1.037.662.428 | 770.443.718 |
| 5. Foreign currencies: USD | | | 614.268,29 |
| CHF | | | 57.094,60 |

INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

| Items | Code | Note | Quarter 2 | | Accumulation | |
|---|------|------|-----------------|-----------------|-----------------|-----------------|
| | | | Current year | Previous year | 1/1/10-30/6/10 | 1/1/09-30/6/09 |
| 1. Sales | 1 | V125 | 306.810.560.019 | 266.024.967.543 | 604.074.815.210 | 495.665.147.579 |
| 2. Deductions | 3 | V126 | 1.691.928.438 | 2.330.773.122 | 3.917.965.904 | 4.216.354.921 |
| 3. Net sales and services (10=01-03) | 10 | V127 | 305.118.631.581 | 263.694.194.421 | 600.156.849.306 | 491.448.792.658 |
| 4. Cost of goods sold | 11 | V128 | 276.213.244.372 | 233.174.130.055 | 542.532.221.558 | 435.603.906.869 |
| 5. Gross profit (20=10-11) | 20 | | 28.905.387.209 | 30.520.064.366 | 57.624.627.748 | 55.844.885.789 |
| 6. Financial incomes | 21 | V129 | 2.670.874.761 | 3.203.847.936 | 5.945.085.507 | 5.584.961.062 |
| 7. Financial expenses | 22 | V130 | 1.205.328.233 | (576.762.394) | 2.069.427.941 | (471.181.385) |
| - Include: Interest expense | 23 | | 8.308.271 | 64.924.400 | 33.641.604 | |
| 8. Selling expenses | 24 | | 5.020.345.013 | 3.324.603.478 | 8.294.174.680 | 5.135.975.397 |
| 9. General & administrative expenses | 25 | | 4.389.692.986 | 5.186.557.547 | 9.008.057.032 | 10.902.581.863 |
| 10. Net operating profit (30=20+(21-2)-(24+25)) | 30 | | 20.960.895.738 | 25.789.513.671 | 44.198.053.602 | 45.862.470.976 |
| 11. Other incomes | 31 | | 62.576.566 | 163.078.986 | 290.706.021 | 203.545.062 |
| 12. Other expenses | 32 | | | | 15.163.758 | |
| 13. Other profits | 40 | | 62.576.566 | 163.078.986 | 275.542.263 | 203.545.063 |
| 14. Profit before tax (50=30+40) | 50 | | 21.023.472.304 | 25.952.592.657 | 44.473.595.865 | 46.066.016.038 |
| 15. Current corporate income tax expenses | 51 | V131 | 2.627.934.038 | 3.244.074.082 | 5.559.199.483 | 5.758.252.005 |
| 16. Deferred corporate income tax expenses | 52 | | | | | |
| 17. Profit after tax | 60 | | 18.395.538.266 | 22.708.518.575 | 38.914.396.382 | 40.307.764.033 |
| 18. EPS (*) | | | | | | |

CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

| Items | Code | Accumulation | |
|--|-----------|-------------------------|-------------------------|
| | | Current year | Previous year |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 1. Cash received from sale or services and other revenue | 01 | 632.596.841.486 | 560.286.147.639 |
| 2. Cash paid for supplier | 02 | (621.420.407.802) | (427.220.605.352) |
| 3. Cash paid for employee | 03 | (45.877.076.024) | (44.062.515.485) |
| 4. Cash paid for interest | 04 | (33.641.604) | (64.924.400) |
| 5. Cash paid for corporate income tax | 05 | (7.448.677.529) | (5.911.996.187) |
| 6. Other receivables | 06 | 1.693.102.620 | 8.065.436.699 |
| 7. Other payables | 07 | (6.666.688.329) | (8.893.240.469) |
| Net cash provided by (used in) operating activities | 20 | (47.156.547.182) | 82.198.302.445 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | (37.836.975.927) | (17.156.639.698) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | 319.776.623 | 20.909.090 |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | (271.313.770.000) | (248.000.000.000) |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | 262.454.606.915 | 248.000.000.000 |
| 5. Cash paid for joining capital in other companies | 25 | | |
| 7. Cash received from interest, dividend and distributed profit | 27 | 4.467.478.837 | 5.356.063.506 |
| Net cash used in investing activities | 30 | (41.908.883.552) | (11.779.667.102) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | |
| 2. Cash paid to owners equity, repurchase issued stock | 32 | | |
| 3. Cash received from long-term and short-term borrowings | 33 | 19.063.153.951 | 5.093.000.000 |
| 4. Cash paid to principal debt | 34 | (12.063.153.951) | |
| 6. Dividend, profit paid for owners | 36 | (14.980.825.100) | (22.489.377.865) |
| Net cash (used in) provided by financing activities | 40 | (7.980.825.100) | (17.396.377.865) |
| Net cash during the period (20+30+40) | 50 | (97.046.255.834) | 53.022.257.478 |
| Cash and cash equivalents at beginning of year | 60 | 142.577.162.278 | 94.945.464.293 |
| Influence of foreign exchange fluctuation | 61 | | |
| Cash and cash equivalents at end of year (50+60+61) | 70 | 45.530.906.444 | 147.967.721.771 |